

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT
AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES.
NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT



(Please scan this
QR Code to view
the DRHP)



MILKY MIST DAIRY FOOD LIMITED

Our Company was initially formed as a partnership firm as “M.M.D. Dairy” at Erode, Tamil Nadu under the Indian Partnership Act, 1932, pursuant to a deed of partnership dated November 30, 1998, and a certificate of registration dated February 1, 1999 issued by the Registrar of Firms, Periyar (Erode). The name of the partnership firm was changed to “Milky Mist Dairy Food” pursuant to a certificate of registration dated August 2, 2006 issued by the Registrar of Firms, Periyar (Erode). The partnership firm was subsequently converted and our Company was incorporated as a private limited company under the Companies Act, 2013 under the name “Milky Mist Dairy Food Private Limited” pursuant to a certificate of incorporation dated July 10, 2014 issued by the RoC. Subsequently, our Company was converted into a public limited company as approved by a resolution of our Board dated May 15, 2025, and a special resolution of our Shareholders dated May 16, 2025 following which the name of our Company was changed to “Milky Mist Dairy Food Limited” and a fresh certificate of incorporation consequent upon change of name dated May 26, 2025, was issued by the RoC. For further details, see “History and Certain Corporate Matters” on page 246 of the DRHP.

Registered and Corporate Office: SF No. 43/1-4, Pattakaranpalayam, Perundurai, Erode District - 638 057, Tamil Nadu, India; **Contact Person:** S Prakash, Company Secretary and Compliance Officer; **Telephone:** + 91 424 2533248; **E-mail:** investor@milkymist.com; **Website:** www.milkymist.com; **Corporate Identity Number:** U15200TZ2014PLC020554

OUR PROMOTERS: SATHISHKUMAR T AND ANITHA S

NOTICE TO INVESTORS (“NOTICE”)

This is in relation to the draft red herring prospectus dated July 21, 2025 (“DRHP”), filed by our Company with the Securities and Exchange Board of India (“SEBI”), BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) in connection with the Offer.

Potential bidders may note the following:

- 1) Pursuant to a share subscription and purchase agreement dated April 23, 2026 (“SSPA”) entered amongst our Company, Jongsong Investments Pte. Ltd (“Investor”), Sathishkumar T and Anitha S (“Promoters”), our Company has allotted 543,789 Equity Shares of face value of ₹2 each and 25,000,000 compulsorily convertible preference shares of face value of ₹2 each (“CCPS” and together with the Equity Shares, “Shares”) for a consideration aggregating to ₹3,570.00 million, on a preferential basis, to the Investor (“Pre-IPO Placement”). The Pre-IPO Placement was approved by our Board through a resolution dated April 23, 2026, and by our Shareholders through resolution dated April 24, 2026. Further, the CCPS shall be converted into Equity Shares prior to the filing of the red herring prospectus (“RHP”) with the Registrar of Companies, Tamil Nadu at Coimbatore (“RoC”) in accordance with Regulation 5(2) of the SEBI ICDR Regulations. The details of the Pre-IPO Placement are provided below:

Equity Shares

Sr. No.	Name of Allottee	Nature of Shares Allotted	Date of Allotment	No. of Equity Shares of face value of ₹2 each Allotted	Issue Price (in ₹)	Premium per Share (in ₹)	Percentage of pre-offer share capital** of our Company (%)	Consideration Amount (₹ in million)
1.	Jongsong Investments Pte. Ltd	Equity Shares	April 30, 2026	543,789	139.76	137.76	0.08	76.00

** Pre-offer share capital refers to the issued, subscribed and paid-up equity share capital of our Company as on the date of the DRHP.

CCPS

Sr. No.	Name of Allottee	Nature of Shares Allotted	Date of Allotment	No. of CCPS of face value of ₹2 each Allotted	Issue Price (in ₹)	Consideration Amount (₹ in million)	Conversion ratio (preference shares: equity shares)	Number of Equity Shares to be allotted post conversion	Number of Equity Shares to be allotted post conversion as % of pre-offer** share capital of our Company (%)	Estimated Price per Equity Share based on conversion (in ₹)
1.	Jongsong Investments Pte. Ltd	CCPS	April 30, 2026	25,000,000	139.76	3,494.00	1:1	25,000,000	3.89	139.76

**Pre-offer share capital refers to the issued, subscribed and paid-up equity share capital of our Company as on the date of the DRHP.

- 2) Pursuant to the SSPA, our Promoters have also cumulatively transferred 8,943,903 Equity Shares for a consideration aggregating to ₹1,250.00 million, by way of a secondary sale to the Investor (“Secondary Transfer” together with the Pre-IPO Placement, “Transactions”). The details of Secondary Transfer are provided below:

Sr. No.	Name of Transferor	Name of Transferee	Date of Transfer	No. of Equity Shares of face value of ₹2 each Transferred	Transfer Price (in ₹)	Premium per Equity Share (in ₹)	Percentage of pre-offer share capital** of our Company (%)	Consideration Amount (₹ in million)
1.	Sathishkumar T	Jongsong Investments	April 30, 2026	5,366,342	139.76	137.76	0.83	750.00
2.	Anitha S	Pte. Ltd		3,577,561	139.76	137.76	0.56	500.00
Total				8,943,903			1.39	1,250.00

** Pre-offer share capital refers to the issued, subscribed and paid-up equity share capital of our Company as on the date of the DRHP.

The Equity Shares allotted and transferred to the Investor by our Promoters pursuant to the Transactions shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations.

We hereby confirm that the Investor is not, in any manner, connected with our Company, Subsidiaries, Promoters, Promoter Group, Directors, Key Managerial Personnel, Group Company, and the directors or key managerial personnel of the Group Company or the Subsidiaries.

The Pre-IPO Placement does not exceed 20% of the original size of the Fresh Issue disclosed in the DRHP. Further, the amount raised pursuant to the Pre-IPO Placement aggregating to ₹ 3,570.00 million shall be reduced from the Fresh Issue, subject to the Offer being in compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended.

Further, our Company has appropriately intimated the Investor, prior to the allotment pursuant to the Transactions, that there is no guarantee that our Company will proceed with the Offer, or the Offer will be successful and subsequently, result in the listing of the Equity Shares on the Stock Exchanges.

The details of the shareholding of our Promoters prior to and subsequent to the Transactions are set forth below:

Sr. No.	Name of the Promoter	Pre-Transactions shareholding*		Post-Transactions shareholding	
		No. of Equity Shares held	Percentage of pre-Transactions share capital of our Company (%)**	No. of Equity Shares held	Percentage of post-Transactions share capital*** of our Company (%)
1.	Sathishkumar T	268,342,695	41.78	262,976,353	39.38
2.	Anitha S	334,042,515	52.01	330,464,954	49.48
Total Promoter Holding		602,385,210	93.79	593,441,307	88.86

* Refers to the shareholding of our Promoters subsequent to 5,400,000 and 3,600,000 equity shares transferred by Aquarius Family Private Trust and Taurus Family Private Trust to Sathishkumar T and Anitha S respectively, on April 29, 2026

**Computed as % of issued, subscribed and paid up capital of our Company as of date of DRHP

***Computed as % of post Transactions equity share capital which includes pre-offer equity share capital as of date of DRHP, equity shares allotted pursuant to Pre-IPO Placement and equity shares to be allotted post conversion of CCPS (such CCPS allotted pursuant to Pre-IPO Placement).

The above Notice is to be read in conjunction with the DRHP. Please note that this Notice does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the DRHP. Accordingly, this Notice does not include all the changes and/or updates that will be included in the RHP and the Prospectus to be filed with the RoC and thereafter with SEBI and the Stock Exchanges, as applicable. Please note that the information included in the DRHP will be suitably updated, including to the extent updated by way of this Notice, as may be applicable, in the RHP and the Prospectus. Investors should not rely on the DRHP or this Notice for any investment decision, and should read the RHP, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
JM Financial Limited 7th Floor, Chergy, Appasaheb Marathe Marg Prabhadevi, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 6630 3030 E-mail: milkymist.ipo@jmfml.com Investor grievance e-mail: grievance.ibd@jmfml.com Website: www.jmfml.com Contact person: Prachee Dhuri SEBI registration number: INM000010361	Axis Capital Limited Axis House, 1st Floor P.B. Marg Worli, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 4325 2183 Email: milkymist.ipo@axiscap.in Investor grievance email: complaints@axiscap.in Website: https://www.axiscapital.co.in/ Contact person: Mayuri Arya SEBI registration number: INM000012029	IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013, Maharashtra, India Telephone: +91 22 4646 4728 Email: milkymist.ipo@iiflcap.com Investor grievance email: ig_ib@iiflcap.com Website: www.iiflcapital.com Contact person: Nitesh Yadav / Pawan Kumar Jain SEBI registration number: INM000010940	KFin Technologies Limited Selenium Tower - B, Plot 31 & 32 Gachibowli, Financial District, Nanakramguda Serilingampally, Hyderabad - 500 032 Telangana, India Tel: +91 40 6716 2222 E-mail: milkyp.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For MILKY MIST DAIRY FOOD LIMITED

On behalf of the Board of Directors

Sd/-

S Prakash

Company Secretary and Compliance Officer

Place: Perundurai, Tamil Nadu

Date: May 1, 2026

MILKY MIST DAIRY FOOD LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges. The DRHP is available on the website of the Company at www.milkymist.com, the website of the SEBI at www.sebi.gov.in, the websites of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and websites of the BRLMs, i.e., JM Financial Limited, Axis Capital Limited and IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.jmfml.com, https://www.axiscapital.co.in/, www.iiflcapital.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled “Risk Factors” of the DRHP on page 37. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) within the United States to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.